SECTORAL DEPLOYMENT OF CREDIT
BANKS VS NBFCs

May 2024 – May 2026

ABOUT

Comparison of sector-wise credit deployment by Banks and NBFCs over the past 2 years based on data as of May 2026.

BANKS TOTAL CREDIT
₹ 215.16 LAKH CRORE
▲ 17.65%
Growth (May'25 – May'26)

NBFCs TOTAL CREDIT
₹ 58.61 LAKH CRORE
▲ 14.18%
Growth (May'25 – May'26)

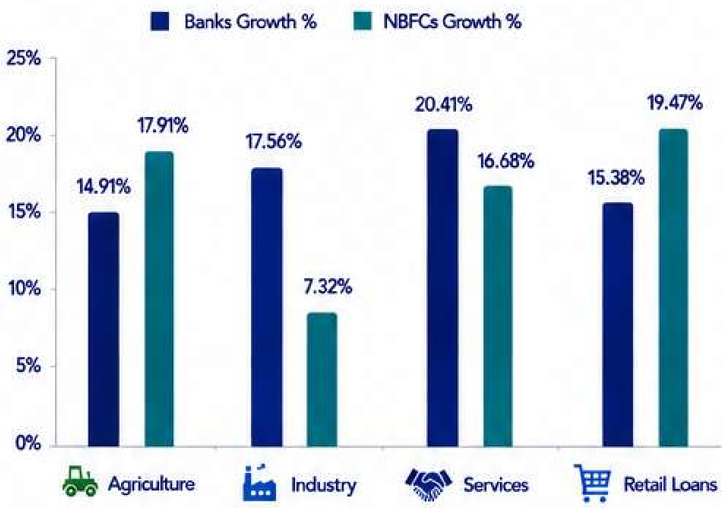
COMBINED CREDIT ECOSYSTEM
₹ 273.77 LAKH CRORE
▲ 16.90%
Growth (May'25 – May'26)

BANKS vs NBFCs GROWTH GAP
3.47%
Banks grew faster than NBFCs

1 TOTAL CREDIT TREND OVER TIME (₹ LAKH CRORE)

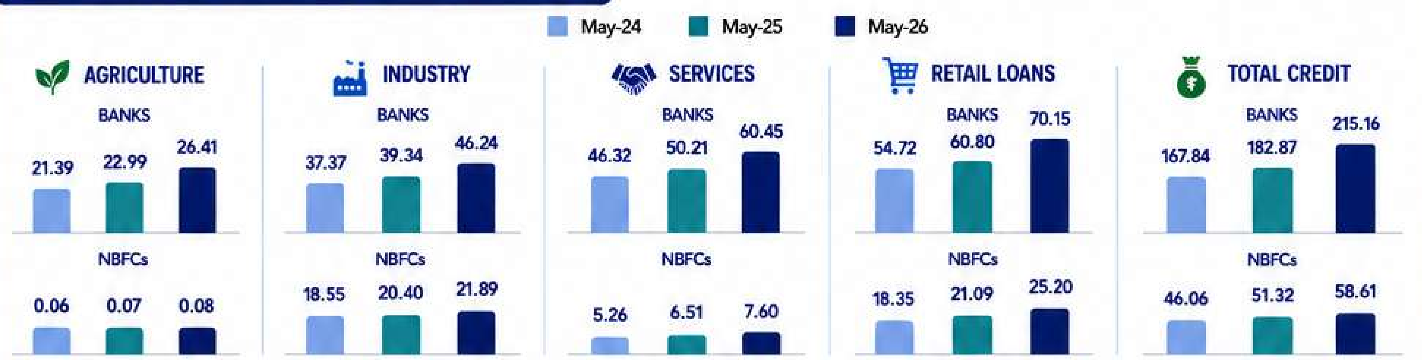
Banks' credit grew from ₹167.84 lakh crore in May'24 to ₹215.16 lakh crore in May'26 (17.65% growth).
NBFCs' credit grew from ₹46.06 lakh crore in May'24 to ₹58.61 lakh crore in May'26 (14.18% growth).

2 SECTOR-WISE CREDIT GROWTH COMPARISON
(May'25 – May'26)



Banks: Fastest growth in Services (20.41%).
NBFCs: Fastest growth in Retail Loans (19.47%).

3 SECTOR-WISE CREDIT OUTSTANDING (₹ LAKH CRORE)



4 KEY TAKEAWAYS

STRONGER GROWTH FOR BANKS
Banks outpaced NBFCs with 17.65% growth compared to 14.18%.

SERVICES LEAD FOR BANKS
Services credit grew the fastest for Banks at 20.41%, reinforcing its dominant share.

NBFC RETAIL BOOM
NBFC Retail Loans grew the fastest at 19.47%, the highest among all sectors.

AGRICULTURE GROWTH
Agriculture credit growth remained healthy for both Banks (14.91%) and NBFCs (17.91%).

Data Source: Data on Sectoral Deployment of Bank Credit and NBFC Credit, RBI.